



A NOTE FROM OUR ELDERS

Prior to this current fiscal year, we transitioned to a new financial accounting software. The objective of this change was to improve our capacity to track and manage multiple funds and provide real time status reporting to ministry leads. An unanticipated benefit of this new software has been the improved capability to track and report in and out dollars. These dollars are those that are received for specific purposes, held briefly by GBC (usually to consolidate), and then utilized towards those purposes. Primary examples of these include student camp registrations, deacons grants, and men's and women's group events. Because of the challenge in tracking these dollars in our old system, and the fact that they were self funding, these contribution/expense items were historically not included in our annual operating budget. We now have the capability to do so, and because these are dollars that the church is receiving and dispersing, the Elders believe it is the right thing to do to reflect them in the total GBC financial picture. In this year's budget summary, you will notice historical in/out income and expenses, as well as board approved reserve fund expenses, that make up the new view of our contribution streams, expenses, and net differences that we will utilize going forward.

Please continue to review our 2023-2024 fiscal year budget on the following pages.

Living and Loving Like Jesus,

GBC Leadership Team



GRACE BIBLE CHURCH

2023-2024 BUDGET SUMMARY

	2022-2023 BUDGET	2022-2023 PROJECTED	2023-2024 BUDGET
DONATIONS (UNRESTRICTED)	2,690,582	2,789,107	2,638,613
DONATIONS (RESTRICTED)	140,000	217,000	217,000
BUDGETED TOTAL INCOME	2,830,582	3,006,107	2,855,613
HISTORICAL IN/OUT INCOME	-	352,217	305,400
NEW TRACKED TOTAL INCOME	2,830,582	3,358,324	3,161,013
SALARIES & BENEFITS	1,781,178	1,729,134	1,957,939
STAFF EXPENSES	75,500	79,144	90,060
WORSHIP MINISTRIES	29,000	33,781	31,500
SENIOR & CARE MINISTRIES	9,100	9,316	23,000
MISSIONS	384,528	378,653	382,278
CONNECTIONS & GROUPS MINISTRIES	17,968	34,736	20,500
STUDENT MINISTRIES	28,700	35,043	40,100
KIDS & FAMILY MINISTRIES	34,300	45,476	64,300
FACILITIES	69,386	66,632	64,500
OPERATIONS	171,786	149,823	172,672
ADMINISTRATION	145,787	143,766	154,000
BUDGETED TOTAL EXPENSE	2,747,233	2,705,503	3,000,849
HISTORICAL IN/OUT EXPENSE	-	334,632	342,300
BOARD APPROVED EXPENSE	-	86,866	20,575
NEW TRACKED TOTAL EXPENSE	2,747,233	3,127,001	3,363,724
NET INCOME (LOSS)	83,349	231,324	(202,712)

ACCOUNT NAME

23-24 BUDGET

EXPENSE**SALARIES & BENEFITS TOTAL 1,957,939****STAFF EXPENSES**

Conference - Lead Pastor	1,500
Cell Phone Allowances	10,560
Mileage Reimbursement	2,000
Staff Retreats	15,000
Lead Pastor Expenses	7,000
Preaching Honorariums	1,000
Staff Events	6,000
Education Assistance	25,000
Executive Pastor Expenses	6,000
Conference - Executive Pastor	1,000
Staff Development & Training	4,000
Staff Hiring Expenses	8,000
Sabbatical Expenses	3,000
STAFF EXPENSES TOTAL	90,060

WORSHIP MINISTRIES

Worship & Production Expenses	3,500
Worship Licenses	1,500
Special Music Honorariums	4,000
Christmas	12,000
Easter	4,000
Music Instruments & Maintenance	3,500
Congregational Supplies	1,000
Worship Leader Expenses	1,000
Prayer Team Expenses	1,000
WORSHIP MINISTRIES TOTAL	31,500

SENIOR & CARE MINISTRIES

Senior Ministries	3,000
Saga Care & Counseling	15,000
Care & Training Ministries	1,000
Pastor of Seniors Expenses	3,000
Church Library	1,000
SENIOR & CARE MINISTRIES TOTAL	23,000

MISSIONS

Missionary Support	197,724
EFCA Ministries	10,000
Missions Mobilization	22,500
Missions Hosting/Training/Care	7,000
Local Area Ministries	31,200
Grace Hispana Expenses	103,354
Hispana Deacons Expenses	8,000
Missions Director Expenses	2,500
MISSIONS TOTAL	382,278

CONNECTIONS & GROUPS MINISTRIES

Groups Programming	2,500
Women's Groups	4,500
Men's Groups	4,500
All Church Events	4,500
Connections & Groups Director Expenses	2,500
Hospitality/First Impressions	2,000
CONNECTIONS & GROUPS MINISTRIES TOTAL	20,500

ACCOUNT NAME

23-24 BUDGET

STUDENT MINISTRIES

Ministry Assistant Expenses	1,200
Jr. High Pastor Expenses	2,000
Conference - Students Staff	1,000
High School Pastor Expenses	3,000
Jr. High Weekly Programming	4,200
Jr. High Discipleship & Development - Volunteer	3,500
Jr. High Discipleship & Development - Student	1,250
Jr. High Community & Outreach	6,500
High School Weekly Programming	4,200
High School Discipleship & Development - Volunteer	3,500
High School Discipleship & Development - Student	1,250
High School Community & Outreach	6,500
College & Young Adults Programming	2,000
STUDENT MINISTRIES TOTAL	40,100

KIDS & FAMILY MINISTRIES

456 Weekly Programming	3,000
456 Volunteer Development	2,800
Equipment & Supplies	2,500
Birth-PreK Weekly Programming	3,000
Birth-PreK Volunteer Development	2,800
Elementary Weekly Programming	5,500
Elementary Volunteer Development	2,800
Special Events	8,500
Leadership & Training	2,500
Conference - Kids Staff	2,500
Kids Staff Expenses	2,400
Kids Camp Expenses	20,000
Conference - Family Pastor	1,000
Family Pastor Expenses	5,000
KIDS & FAMILIES TOTAL	64,300

FACILITIES

Building Maintenance	24,500
Custodial Supplies	11,500
HVAC Maintenance	12,000
Grounds Maintenance	5,500
Office Furniture	4,000
Other Rooms Furniture	2,000
Vehicle Maintenance	1,000
Campus Upgrades	4,000
FACILITIES TOTAL	64,500

OPERATIONS

Insurance: Worker's Compensation	27,796
Alarm System	3,200
Utilities: Electricity	68,000
Utilities: Gas	9,500
Utilities: Internet	2,400
Utilities: Telephone	1,200
Utilities: Water/Sewer	10,000
Utilities: Waste Disposal	4,800
Insurance: Commercial	15,528
Insurance: Umbrella	2,967
Insurance: Auto	981
Coffee Expenses	12,000
Kitchen Expenses	3,200
Banking Expenses	10,100
Budget Research Expenses	1,000
OPERATIONS TOTAL	172,672

ACCOUNT NAME

23-24 BUDGET

ADMINISTRATION

Risk Management & Background Checks	6,000
Paper	2,000
Postage	3,000
Office Supplies	4,500
Office Equipment	27,500
Computer Software	30,000
Computer Hardware	15,000
Website Support	4,500
Tech & Productions	10,000
Consulting Services: HR/Accounting/Legacy	33,500
Corporate Communications	12,000
Gatherings & Operations Pastor Expenses	5,000
Conference - Gatherings & Operations Pastor	1,000
ADMINISTRATION TOTAL	154,000

BUDGETED TOTAL EXPENSE	3,000,849
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HISTORICAL IN/OUT EXPENSE

Operation Christmas Child Expenses	6,500
Quilting in Albania Expenses	3,000
Deacons Expenses	52,000
Foster/CSEC Expenses	3,200
Men's Groups	12,000
Jr. High Camp	89,400
Jr. High Missions	26,350
High School Camp	100,250
High School Missions	31,200
456 Camp	18,400
HISTORICAL IN/OUT EXPENSE TOTAL	342,300

BOARD APPROVED EXPENSE

NEXT Fund Expenses	20,575
BOARD APPROVED EXPENSE TOTAL	20,575

NEW TRACKED TOTAL EXPENSE	3,363,724
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